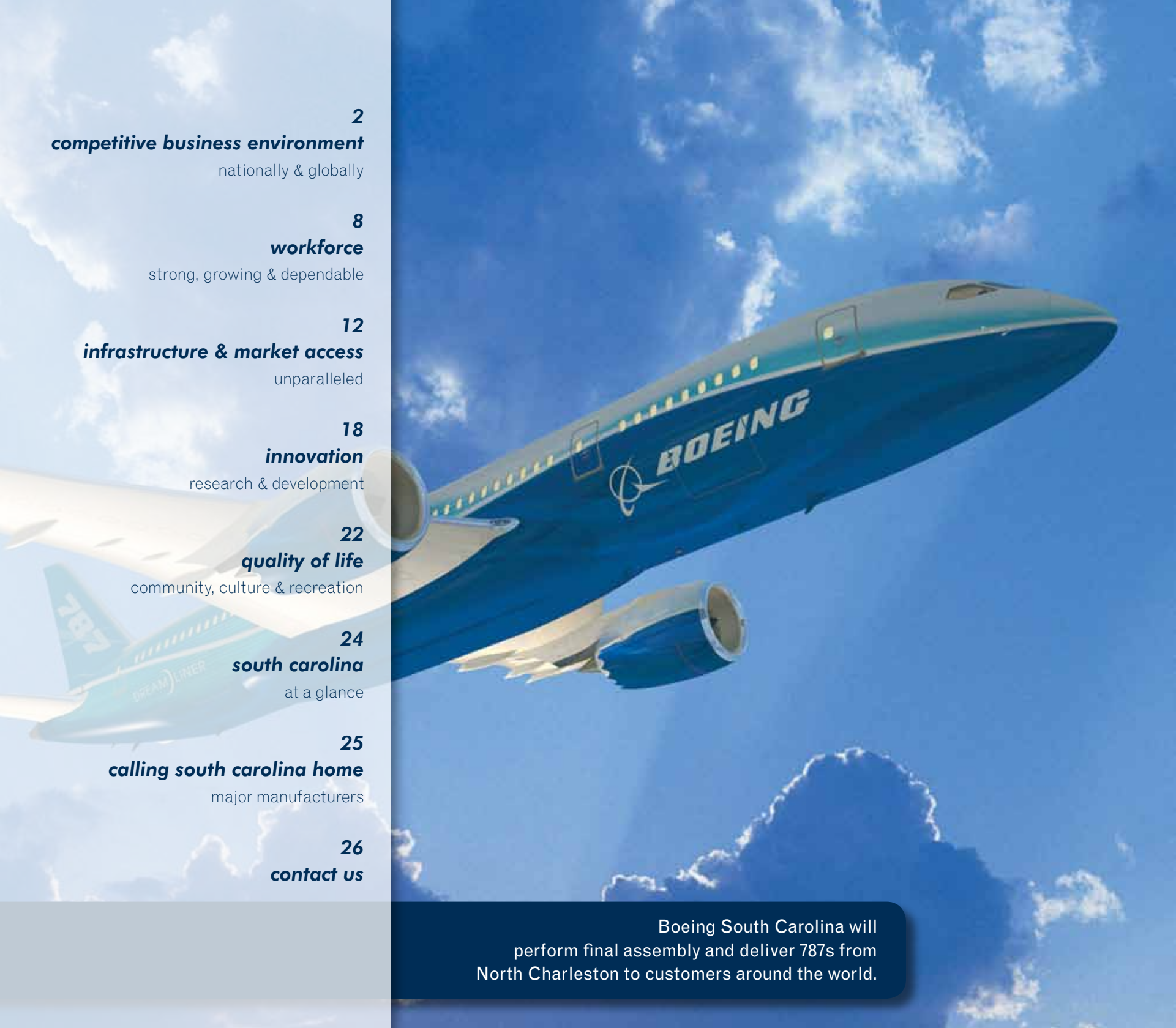


SOUTH CAROLINA

state of business. world of opportunity.

33° 49' 8" N / 80° 54' 23" W



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**competitive business environment**  
nationally & globally

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strong, growing & dependable

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Boeing South Carolina will perform final assembly and deliver 787s from North Charleston to customers around the world.



## message from the Governor

As South Carolinians, we take pride in our state, knowing we not only provide a great environment for businesses to operate, but also that South Carolina is a wonderful place to live.

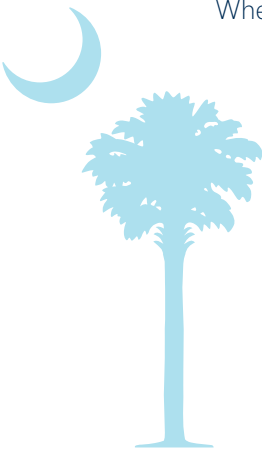
That pride is consistently justified, as South Carolina receives positive rankings for having one of the best business climates in the nation by various experts time and time again. As South Carolinians, we are driven to constantly improve our state, looking to enhance the many qualities that attract new business, promote expansion of existing business and nurture entrepreneurship in our state.

From our nationally recognized workforce to our market access to our strength in research and development, we are confident South Carolina provides the advantage businesses need to compete in the global economy.

We thank you for taking the time to review this information on our wonderful state. When you do, we're convinced you'll quickly come to the same conclusion – South Carolina is a great place for both businesses and families.

My very best,

Nikki R. Haley





*Business Facilities* magazine: Named SC **No. 1** for Economic Growth Potential and **No. 4** for Best Business Climate.

*Site Selection* magazine: Consistently names SC in the **top 10** on its Top State Business Climates report.

*Forbes* magazine: Named South Carolina **No. 8** in the nation for its pro-business regulatory environment.



# progressive & competitive business environment

## Working Hard to Enhance Bottom Lines

With one of the lowest corporate tax rates in the nation, combined with highly competitive wages and low unionization, South Carolina is the ideal location for business growth and development.

South Carolina is frequently recognized by publications and organizations as one of the country's most business-friendly states.

In addition, the state leadership takes pride in being accessible to companies of any size, which is why small companies and large corporations alike recognize the business climate in South Carolina as one of the best in the nation.

South Carolina offers companies a wealth of opportunities to keep operating costs low.

- Among the lowest corporate income tax rate in the Southeast at 5%
- No state property tax
- No local income tax
- No inventory tax
- No sales tax on manufacturing machinery, industrial power or materials for finished products
- No wholesale tax
- No unitary tax on worldwide profits

**Pollina Corporate Real Estate, Inc.:** "From A to Z South Carolina understands economic development and is clearly making the effort to continue its attractiveness to business. When it comes to economic development, it's a state that other states should emulate."

- Ronald R. Pollina, Ph.D, President





### BuySC – Keeping it Competitive

A purchaser-oriented, material and service locator program that connects SC companies with SC suppliers and vendors to help control costs and delivery times in order to **make companies more successful** in today's competitive environment.



### BUSINESS INCENTIVES

#### Competitive, Customized Incentive Programs

South Carolina offers a variety of competitive and customized incentive programs to meet any company's needs.

#### *Corporate income tax credits:*

- Job Tax Credit •
- Corporate Headquarters Credit •
- Research and Development Credit •
- Investment Tax Credit •
- Biomass Resources Credit •
- Ethanol or Biodiesel Credit •

#### *Discretionary income, license or withholding tax incentives:*

- Job Development Credit •
- Job Retraining Credit •
- Corporate income tax moratorium •
- International Trade Incentive Program-Port Volume Increase Credit •

#### *Discretionary property tax incentives:*

- Negotiated fee in lieu of property tax •

#### *Other discretionary incentives:*

- readySC™ (customized workforce training program) •
- Apprenticeship Carolina™ •
- Foreign trade zones •



**First Quality Tissue:** “Among the factors that attracted First Quality to South Carolina are the pool of skilled labor, positive work ethic and the availability of the infrastructure necessary to sustain our facility. As important, however, is the pro-business environment that has been created there.”

- Frank Ludovina, Company Representative

**BMW** – has invested more than \$4.6 billion and has 7,000 employees in South Carolina. In 2010, BMW opened its newest plant adding 1.5 million square feet to its existing 2.5 million-square-foot campus.





South Carolina was nationally recognized for its economic development efforts in 2011 as *Area Development's* Gold Shovel Award winner.

South Carolina ranks 3rd in the nation for globalization on the *2010 State New Economy Index*.

## globally competitive business structure

It's not just companies in the United States recognizing the value of South Carolina. Over **700 international firms** have facilities in South Carolina and this number continues to grow.

Foreign-affiliated companies (majority-owned) employ 107,200 South Carolinians – **6.7 percent of the state's private industry employment** – placing South Carolina **4th in the nation** in the percent of its workforce employed by foreign-affiliated companies.





# strong & dependable workforce

One of the lowest corporate tax rates in the nation, combined with highly competitive wages, more and more people call South Carolina home. In fact, the state's **fast-growing labor force** has consistently outpaced national growth levels. There have been several reasons why businesses have turned to South Carolina for their future. Some of them are:

## Right-to-Work State

South Carolina is a **Right-to-Work state**, supporting the rights of employees to decide for themselves whether to join or financially support a union, creating a more stable labor market and environment for businesses in the state.

## One of the Lowest Unionization Rates in the Country

South Carolina has the **6th lowest unionization rate in the nation**, enabling businesses to **benefit from a stable, highly productive work environment**, which also minimizes the threat of businesses paying inflated wages to workers. Both South Carolina's total unionization rate of 4.6% and private company unionization rate of 2.7% are significantly lower than the national average.

## Higher Education

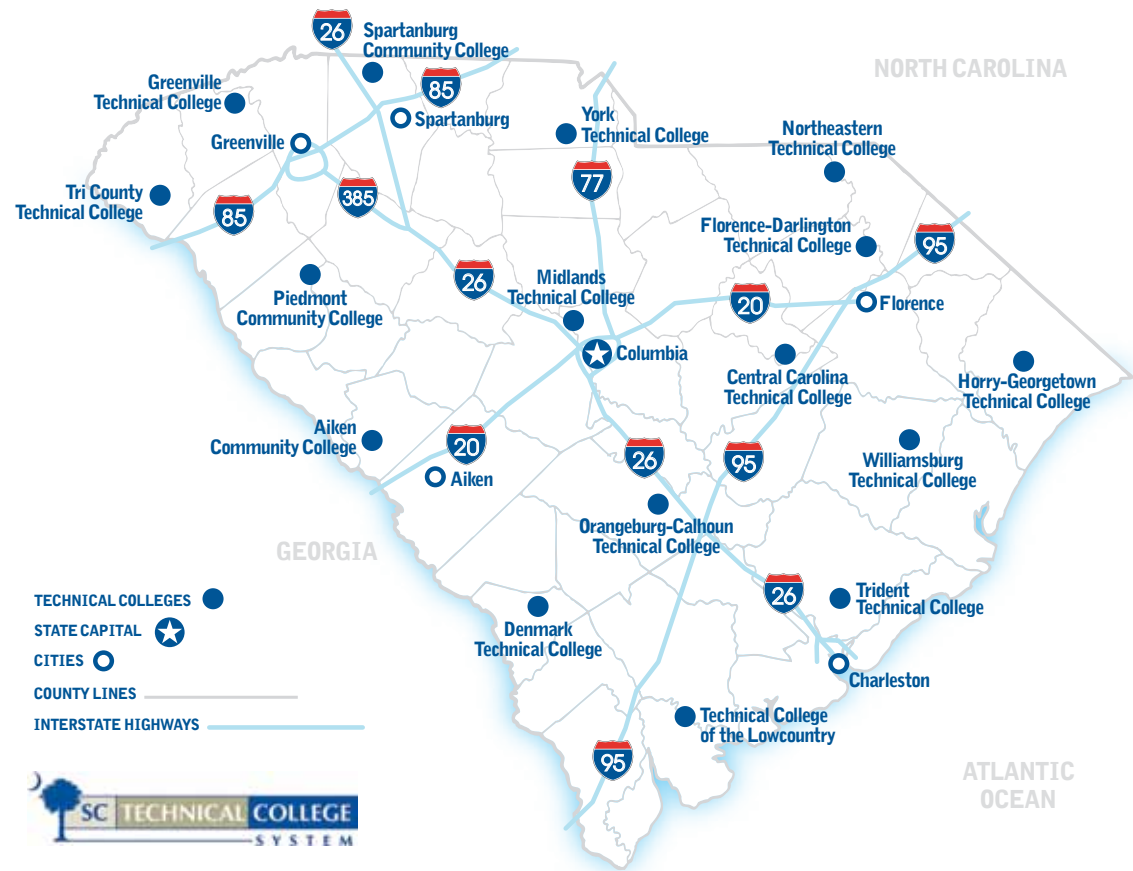
More than **240,000 students** are enrolled in the state's public and private institutions. Additionally, South Carolina has **three internationally recognized university research institutions** and is home to one of America's 17 national laboratories.

The **Community College Futures Assembly** recently recognized **Apprenticeship Carolina™**, hosted by the South Carolina Technical College System, as one of ten innovative workforce development best practices.





# proven technical college system



South Carolina's technical college system plays a vital role in enhancing the skills of the state's workforce.

### readySC™

For more than 50 years, the SC Technical College System has offered one of the state's most powerful economic development incentives, readySC™, providing qualifying companies investing in South Carolina with well-trained and highly motivated employees.

The program's comprehensive and customized process includes recruiting, screening and training. Driven exclusively by a company's needs and time frames, readySC™ has trained more than a quarter million workers for almost 2,000 companies since the program's inception.

- Among the nation's top workforce training programs
- One of the oldest and most experienced workforce training programs
- Custom designed training for new and expanding businesses
- Centrally administered yet locally managed.
- Funded with state dollars





*Chief Executive* – Named South Carolina among the Top 10 best states in which to do business.

*The Journal of Commerce* – Acknowledged that the Port of Charleston is “regarded as the most productive East Coast Port.”



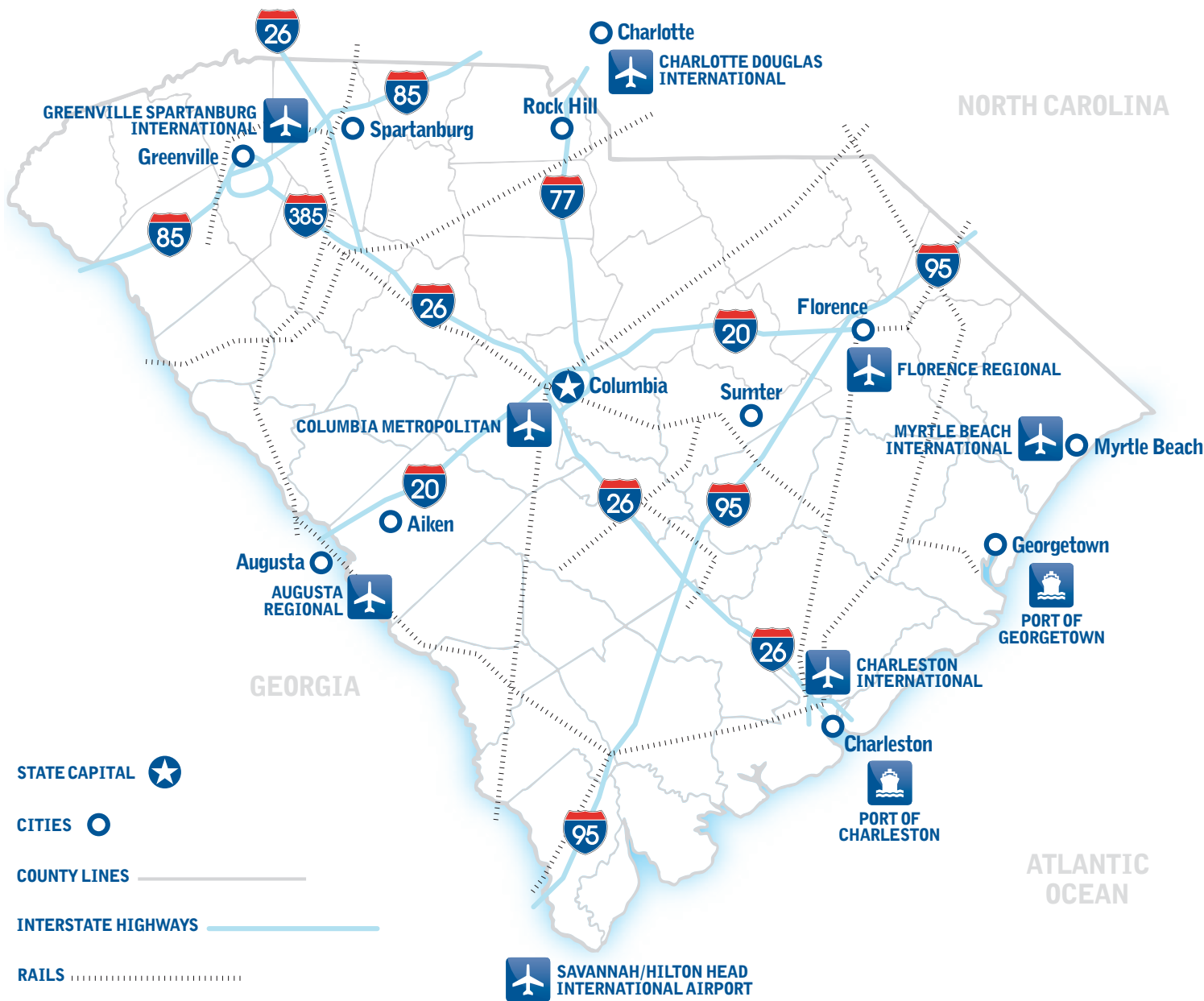
## unparalleled infrastructure & accessibility



### Strategically located half way between New York and Miami.

South Carolina's unparalleled transportation opportunities make reaching any market an easy task. The state's central U.S. East Coast location, coupled with an integrated transportation system of highways, airports, seaports and railways, ensures any company can easily reach every one of their markets, efficiently sending and receiving shipments around the world.





**Sea**

The Port of Charleston is **one of the busiest container ports along the southeast and gulf coasts** and is recognized as one of the nation's most **efficient and productive** ports averaging 41 moves per hour per crane, well above the U.S. port standard of 25-27 moves per hour per crane. The **deep harbor** and **high bridges** also allow the port to serve ships of 8,000 TEUs and its close proximity to the open sea saves valuable time. The Port of Charleston has the **deepest shipping channels** in the southeast and can accommodate up to a 48 foot draft during high tide and a 43 foot draft 24 hours a day.

**Land**

South Carolina is crisscrossed by **five interstate highways**, offering excellent east-west and north-south access to the rest of the nation. **In addition, these interstates are enhanced by another 41,000 miles of state-maintained highways.**

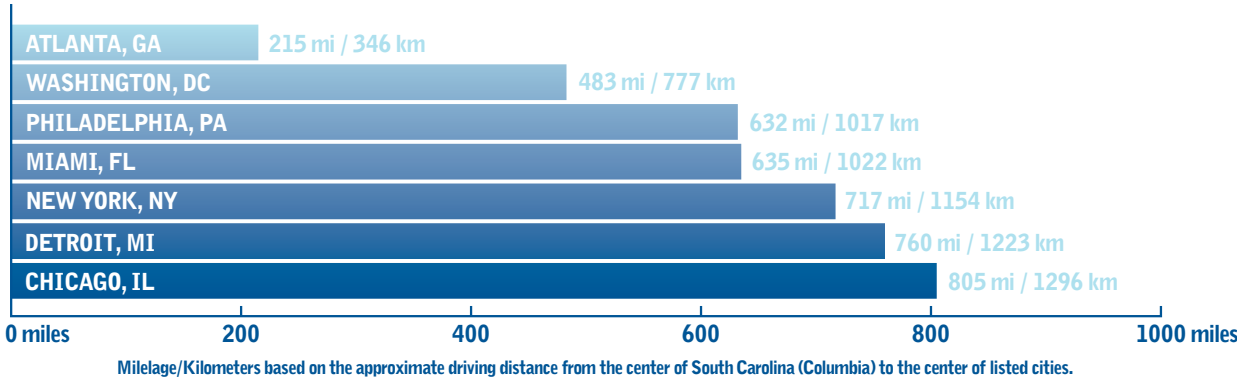
**Air**

Any location in South Carolina is within about an hour of a commercial airport, with **four primary airports** located at Columbia, Charleston, Greenville-Spartanburg and Myrtle Beach. In addition, Charlotte Douglas International Airport, just north of Rock Hill, is within a few hours' drive of most South Carolina locations, as is Hartsfield-Jackson Atlanta International Airport in central Georgia.

**Rail**

CSX Transportation, Norfolk Southern and seven short line railroads combine to offer rail service in **every metro area**, operating almost 2,300 miles of rail that moves through each of South Carolina's 46 counties. Additionally, South Carolina Public Railways operates three common carrier railroads. The Port Utilities Commission of Charleston (PUCC) and the Port Terminal Railroad (PTR) provide switching services to the terminals of the State Ports Authority and the former Navy Base in North Charleston and interchanges traffic with both CSX Transportation and Norfolk Southern. The East Cooper and Berkeley Railroad (ECBR), a short line railroad located in southern Berkeley County, serves BP Chemicals and Nucor Steel. Rail traffic on the ECBR interchanges exclusively with CSX. These combined services allow nearly **50 million tons of freight** to move over South Carolina railroads each year.

The center of South Carolina is **within 1,000 miles of 35 states** and approximately **two-thirds (207 million) of the entire U.S. population.**





According to the U.S. Energy Information Administration, the annual average price of electricity for industrial users in South Carolina is 15% below the U.S. average.

## ***reliable, affordable & environmentally friendly energy***

When it comes to providing **reliable, affordable energy** for industry, South Carolina is a powerhouse, with **some of the lowest industrial power rates** in the nation. Costing an average of **15 percent less than the national average**, the state can attribute its **low-cost, reliable power** to an integrated system using **multiple energy sources**, including hydroelectric, nuclear, coal and natural gas, as well as other renewable resources.

Thanks to past investments in nuclear power infrastructure, South Carolina also maintains **stable energy costs**, not as prone to dramatic seasonal fluctuations as some other states. In fact, South Carolina is the **3rd largest net generator of energy from nuclear power** in the United States and the **largest in the Southeast**, generating more than **50 million net megawatt hours** of energy from nuclear power, meeting over half of the state's electricity needs.

**IMO USA:** "Charleston's strong port coupled with its strengthening profile in alternative energy gave us complete confidence in our decision to come here."

*- Rudiger Unverzagt, IMO USA CEO*



**Google, Inc.:** "South Carolina has a great combination of energy infrastructure, developable land, available workforce and progressive business environment for Google's \$600 million data center in Berkeley County. Additionally, the local community has welcomed Google with open arms and we have enjoyed working with our friends in both the business and education community, including our work with Santee Cooper for the first-ever Berkeley Green Power Project.

This is a joint effort to generate renewable green power and reduce greenhouse gas emissions generated by the county landfill. South Carolina continues to be a great place for our new data center."

*- Eric Wages, Operations Manager - Google Data Center - Berkeley County, S.C.*





# research & development and innovation

South Carolina knows one of the best ways to stay competitive in today's business environment is through research and development and innovation. The Palmetto State offers a plethora of opportunities and support...

### SCLaunch®

This program was created to facilitate applied research, product development and commercialization programs and to strengthen South Carolina's knowledge-based economy by creating high wage-earning jobs. In doing so, it provides entrepreneurs with key tools for success to help build technology startups, jobs and equity in the future for South Carolina.

### Clemson University's International Center for Automotive Research (CU-ICAR)

This is a state-of-the-art advanced-technology research campus where academia, industry and government organizations engage in synergistic collaboration. With more than \$215 million in public and private investment, CU-ICAR represents the ultimate public/private partnership, directly fueling a knowledge base critical to the automotive and other mobility industries.

### South Carolina Research Authority (SCRA)

Designed to support both federal and corporate work by providing research parks, wet labs, secure facilities, advanced manufacturing and IT infrastructure. SCRA has world-class research facilities that are critical to supporting start-up companies, including Innovation Centers at each of the state's three research universities – Clemson University, the Medical University of South Carolina and the University of South Carolina.



**General Electric:** "The company's Greenville plant is a model for the kind of high-tech, export-oriented manufacturing business the United States must develop to remain globally competitive... Every dollar we've ever invested in this site has generated a very good return for GE's investors."

- Jeffrey Immelt, GE Chairman and CEO

Pollina Corporate Real Estate: Has ranked SC in the **top 10** on its Top Pro-Business States for **six consecutive years**.



CNBC: Ranks SC 6th best in the nation for cost of doing business.



#### **The Southeastern Institute of Manufacturing Technology (SiMT)**

The premiere technical service provider and training facility for industry in the southeastern portion of the United States. Its facilities are located on a 146-acre campus in Florence. SiMT provides engineering/CAD/CAM, rapid prototyping, and 3D/virtual reality services as well as leading edge manufacturing workforce development and business process training.

#### **The Medical University of South Carolina (MUSC)**

The oldest medical school in the South. With over \$234 million in research awards, MUSC continues to expand the research enterprise, promoting scientific discovery and economic development.

#### **University of South Carolina NanoCenter (USC)**

With research areas including Nanoelectronics, Polymer Nanocomposites and Nanoimaging, this center has a proven track record of adding value directly to industrial partners through joint research and development programs with partners such as Michelin, MeadWestvaco and PBI Performance Products.

USC is also a designated DOE Energy Frontier Research Center and holds the highest research designation awarded by the Carnegie Foundation.

#### **Clemson University Restoration Institute**

A \$98 million one-of-a-kind, next-generation wind-turbine test facility is under construction at the Restoration Institute in North Charleston. The test facility will advance wind-turbine technology, improving reliability and efficiency.

#### **SmartState™ Program**

The SmartState™ Program authorizes the state's three public research institutions to create Centers of Economic Excellence in research areas that advance the state's economy and its competitive advantages. About 50 cutting-edge research centers have been created and more than 35 internationally recognized scientists and engineers have been recruited in such areas as advanced materials, energy, nanotechnology, health and optics. More than \$363 million in non-state funds have been invested, with nearly two-thirds from corporations and foundations. BMW, Michelin and Timken are a few of those partner investors.

**Boeing - South Carolina:** "It's important that we have people who have the ability to perform high-technology work and who are willing to continue to learn. I also think this is an environment where everyone rallies for a common cause, and people here are aligned with the very high goals we have set for this facility."

*- Marco Cavazzoni, Vice President and General Manager of Final Assembly and Delivery*







photo by: The Cliffs Communities

# unsurpassed quality of life

## Quality of Life

Steeped in history and tradition, South Carolina offers **natural beauty, world-renowned events, a low cost of living** and an **unparalleled location** – not to mention we are also the state known as “First in Golf” with **over 400 courses** within our borders. People from around the world have recognized the unsurpassed quality of life South Carolina has to offer, visiting the Palmetto State often and making tourism in the state a \$15 billion annual industry.

## Natural Setting

South Carolina's varied geography provides natural beauty enjoyed by about 28.5 million visitors to the state annually. From the foothills of the Appalachians in the northwest to the 187 miles of Atlantic Ocean coastline in the east, residents and visitors also enjoy leisure activities on the many rivers and lakes in-between.

## Climate

South Carolina's location along the eastern seaboard provides an incredible climate with warm summers and mild winters. Residents enjoy outdoor activities year-round and companies see few weather-related business interruptions.

## Performing Arts

Whether it's the annual 17-day Spoleto Festival USA in Charleston, the 200+ annual performances by national touring acts at the Newberry Opera House, or the daily performances in the various locations in Myrtle Beach, just to name a few, the arts are evident in many forms across the state, offering something for all ages.

## Sports & Entertainment

Between the PGA Tour and Nationwide Tour championships held here, many people have recognized South Carolina's prominence in the golf world. But not only does the Palmetto State claim more than 400 championship golf courses - including three on Golf Digest's “100 Greatest Golf Courses” and seven of the magazine's “100 Greatest Public Golf Courses” – but the state also has much more to offer any sports enthusiast.

With ACC and SEC sporting events, both Clemson and Columbia are recognized by Sporting News as “Best Sports Cities” in the country. South Carolina is also home to the annual Family Circle Cup on Daniel Island, which attracts top ranked women tennis players on the WTA Tour. The annual Mother's Day weekend race at Darlington Raceway, the Carolina Cup and Colonial Cup steeplechase races in Camden and the USA Cycling Pro Championships in Greenville also captivate race fans of all types from around the state and beyond.





# south carolina at a glance

**Nickname:**  
The Palmetto State

**Motto:**  
“Dum Spiro Spero” – “While I breathe, I hope.” Adopted in 1776.

**Geography:**  
South Carolina is bordered to the north by North Carolina,  
to the south and west by Georgia,  
and to the east by the Atlantic Ocean.

**Coastline:**  
187 miles.

**Time Zone:**  
Eastern

**State Capital:**  
Columbia

**Population:**  
4,625,364, as of 2010 Census  
(24th-largest state. Roughly the size of Ireland.)

**Size:**  
32,020 square miles  
(40th-largest state. Roughly the size of Austria.)

**Number of Counties:**  
46

**Major MSA Populations (2009):**  
Columbia: 744,730  
Greenville-Mauldin-Easley: 639,617  
Charleston-North Charleston: 659,191  
Spartanburg: 286,228  
Myrtle Beach-North Myrtle Beach-Conway: 263,868  
Florence: 200,653  
Anderson: 184,901  
Sumter: 104,495

**Major Industries (by percentage of total employment):**  
Government: 19.6%  
Professional and Business Services: 11.6%  
Leisure & Hospitality: 10.6%  
Retail Trade: 12.3%  
Manufacturing: 11.6%  
Education & Health Services: 11.7%  
Construction: 4.4%  
Financial Insurance & Real Estate: 7.2%  
Transportation, Warehousing & Utilities: 3.2%  
All other: 7.8%

# calling south carolina home

3D Systems  
3M  
A O Smith  
AGFA  
AGY  
Ahlstrom Nonwovens  
Aladdin Manufacturing  
Albany International  
Albemarle  
Alcoa  
Alice Manufacturing  
Allied Air Enterprises  
Alumax  
American Eagle Wheel  
American LaFrance  
Amick Farms  
Amida Industries  
Ansaldo STS  
ArcelorMittal  
Armstrong Air Conditioning  
Arvato Digital Services  
ArvinMeritor  
Asco Valve  
Associated Fuel Pump Systems  
Asten Johnson  
Augusta Fiberglass Coatings  
AVX  
Baldor Electric  
BASF  
Bausch & Lomb  
Bay Island Sportswear  
Beacon Industrial Group  
Becton, Dickinson  
Behr Heat Transfer Systems  
BMW  
Boeing  
Bose  
Bowater  
BP  
Bridgestone  
C M C Steel Fabricators  
C R Bard  
Carlisle Tire and Wheel  
Carolina Pride Foods  
Caterpillar  
CDS Ensembles  
Cemex Construction Materials  
Champion Aerospace  
Champion Laboratories  
Chester Wood Products  
CHF Industries  
Clariant  
Columbia Farms  
Columbia Lighting  
Conbraco Industries  
Confluence Watersports  
Consolidated Systems  
Continental Tire  
Cooper Tools  
Crane Merchandising Systems  
Cryovac  
Cummins  
Cytec Industries  
Daimler Trucks North America  
DAK Americas  
Dayco Products  
Devro  
Dispozio Products

Dixie Narco  
Domtar Paper  
Draexlmaier  
DuPont  
Duracell  
Earthgrains Baking  
Eaton  
Electrolux  
Ellcon-National  
ESAB Welding Products  
Exo-Tech Packaging  
Faurecia  
Fiberweb  
Flakeboard  
Flexible Technologies  
Flextronics  
FN Manufacturing  
Force Protection  
Fort James  
Franco Manufacturing  
Fujifilm  
Fujikura  
GE  
General Nutrition Center  
Georgia-Pacific  
Glen Raven Custom Fabrics  
Goglian Bakeries  
Greenwood Mills  
GTP Accessories  
Guardian Industries  
Hamrick Mills  
Hanesbrands  
HARSCO  
Hartness International  
Highland Industries  
Honda  
Honeywell  
House of Raeford Farms  
Hubbell Lighting  
Hubbell Power Systems  
Husqvarna  
Inman Mills  
International Automotive  
Components Group  
International Paper  
Intertape Polymer  
INVISTA  
Itron Electricity Metering  
ITT Systems  
IWG High Performance Conductors  
Jacobs Applied Technology  
Johnson Controls  
Jostens  
JPS Composite Materials  
JW Aluminum  
Kapstone Paper and Packaging  
Kaydon  
KEMET  
Kendall  
Kimberly Clark  
Kohler  
Koyo Bearings  
Kraft  
Lear  
Leigh Fibers  
Lockheed Martin  
Madison Industries  
Magna International

Mar-Mac Manufacturing  
Martin Color-Fi  
Meritor Heavy Vehicle Systems  
Michelin  
Milliken  
Mitsubishi Polyester Film  
Mohawk  
Mount Vernon Mills  
Nan Ya Plastics  
NCR  
Nestlé  
Nucor  
Nutra Manufacturing  
Orian Rugs  
Otis Spunkmeyer  
Owen Electric Steel  
Owens Corning Composite Materials  
Pactiv  
Panolam Industries  
Parker Hannifin  
Pepsi-Cola Bottling  
Perdue Farms  
PET Dairies  
Pfizer  
Pilgrims Pride  
Plastic Omnium  
Prysmian Power Cables & Systems  
R. R. Donnelley & Sons  
Reliable Automatic Sprinkler  
Reliance Electric  
Robert Bosch  
Roehling Automotive  
Safety Components Fabric  
Technologies  
Sandvik  
Santee Print Works  
Sauer-Danfoss  
Schaeffler Group  
Schneider Electric  
Scotsman Industries  
SEW-EURODRIVE  
Shaw Industries  
Showa Denko Carbon  
SMI-Owen Steel  
Smurfit-Stone Container  
Sonoco Products  
SOPAKCO  
Southwark Metal Manufacturing  
Spartanburg Automotive Steel  
Springfield  
SPX  
Sterilite  
Techtronic Industries  
The Vitamin Company  
Tietex International  
Timken  
Trane  
Trelleborg  
Tyco  
Velux Greenwood  
Wabtec  
Wellman Plastics Recycling  
Wellstone Apparel  
Westinghouse Electric  
Wix Filtration  
YH America  
Zeus Industrial Products  
ZF







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